

# Bath & North East Somerset Council

MEETING/DECISION MAKER:	<b>Alice Park Trust Sub-Committee Meeting</b>
MEETING/DECISION DATE:	<b>Friday 16<sup>th</sup> January 2026</b>
TITLE:	<b>Alice Park Trust – 2025/26 Financial Update – January 2026</b>
WARD:	<b>Lambridge</b>
<b>AN OPEN PUBLIC ITEM</b>	
<b>List of attachments to this report:</b> N/A	

## 1 THE ISSUE

1.1 The purpose of this report is to update the Alice Park Trust Sub-Committee on the Trust's 2025/26 financial position.

## 2 RECOMMENDATIONS

2.1 The Alice Park Trust Sub-Committee is asked to note and consider the report.

## 3 2025/26 FINANCIAL PERFORMANCE

3.1 Forecast financial performance for Alice Park for financial year ending 31st March 2026 is detailed in the table below. At present the Trust is forecast to end the year with a £5,142 surplus. Any surplus at year-end would be taken to a reserve for future years' use.

3.2 Expenditure summary:

- Service level agreements with B&NES for grounds maintenance, play equipment and tree management/maintenance have been charged to the Trust.
- The public conveniences contract has been charged to the Trust.
- Independent examination fees are expected to remain fixed at £500 and will be charged before year-end.
- Phase 1 of the Play Area Improvement costs come to a total of £126,339. This includes £499 for the Play Area Inspection.

3.3 Income summary:

- Rental income continues to be forecast in line with agreed market rents.
- Events income has been forecast in line with information contained within the shared Alice Park events income document.
- A delay in Ward Empowerment Fund income as a contribution to a bench purchase in 2024/25 has been received this financial year.

- Tennis court income is received in arrears, with the £228 representing the profit share achieved for 2024/25.
- Investment income is expected to be down slightly on last year's returns as a result of lower interest rates.
- The largest change to income this year is the expected change in funding arrangements between the Trust and the Council. A grant contribution from B&NES is anticipated to be fixed in line with the three service level agreements with the council, directly covering the cost.

3.4 The Trust also continues to receive donations for its Play Project. Donations will be ringfenced and held separately to the operating costs for Alice Park. £520 has been received to date this year. This brings the total amount of donations received to date to £54,289.

3.5 £51,339 of donations are required for phase 1 of the project, leaving a balance of £2,950.

3.6 The detailed forecast financial performance for financial year ending 31st March 2026 is outlined at the bottom of this report in Appendix A.

3.7 Spend and income will continue to be monitored by Bath and North East Somerset's Finance Team, while forecasts will continue to be updated in line with estimates on income and expenditure provided by the Sub-Committee.

<b>Contact person</b>	Paul Webb, Senior Finance Manager <a href="mailto:paul_webb@bathnes.gov.uk">paul_webb@bathnes.gov.uk</a>
<b>Background papers</b>	None
<b>Please contact the report author if you need to access this report in an alternative format</b>	

## Appendix A: Alice Park Trust Financial Position Summary – January 2026

	24/25 Outturn	25/26 Actuals to Date	25/26 Forecast Outturn
<b>EXPENDITURE</b>	£	£	£
Ground Maintenance SLA	18,369	18,957	18,957
Play Equipment SLA	2,591	2,674	2,674
Tree Management/Maintenance SLA	2,469	2,548	2,548
Public Conveniences	17,433	17,805	17,805
Independent Examination Fees	500	0	500
<i>Other Costs -</i>			
- bench	786	0	0
- bollards	3,413	0	0
- events admin fees	190	0	0
- Play Area Improvement Project		125,840	125,840
- Play Area Inspection		499	499
Transfer of Donations to Reserves	52,692	0	700
	<b>98,443</b>	<b>168,323</b>	<b>169,523</b>
<b>INCOME</b>	£	£	£
Investment Income - Dividends	(23)	0	(23)
Investment Income - Interest	(810)	(514)	(673)
Rental Income	(20,180)	(15,348)	(20,483)
Tennis Court Income	0	(228)	(228)
Events Income	(2,996)	(1,262)	(1,818)
Ward Councillor Empowerment Fund	0	(222)	(222)
B&NES Grant / Contribution	0	0	(24,179)
<i>Other Income -</i>			
- private contributions to bench	(565)	0	0
- CIL Funding for Play Improvement Project		(75,000)	(75,000)
- Reserve Drawdown for Play Improvements			(51,339)
Donations	(52,692)	(520)	(700)
	<b>(77,266)</b>	<b>(93,094)</b>	<b>(174,665)</b>
<i>Additional income subsidy from B&amp;NES</i>	(21,177)		
<b>Trust (Surplus) / Deficit 2024/25</b>	<b>0</b>		
<b>Forecast Trust Operating (Surplus) / Deficit 2025/26</b>			<b>(5,142)</b>